



Chinook's Edge School Division
Special Meeting of the Board of Trustees

Date: Wednesday, January 25, 2023
Time: 9:00 AM
Location: Boardroom

Attendance

Trustees Present: M. Copley, D. Hutchison, G. Kerr, K. Kemmere, T. Leslie, L. Wagers

Trustees Absent: H. Bilton, S. Cooper, J. Swainson

Staff Present: S. Russell - Associate Superintendent Corporate Services, K. Sacher - Superintendent/CEO, S. Babb – Assistant to the Superintendent, S. Westwood - Administrative Assistant/Recording Secretary, L. Woodward - Communications Officer (Google Meet), R. Hoppins - Associate Superintendent People Services, B. Voghell - Acting Treasurer and S. Roy - Accounting Advisor

Public Members: H. Johnsrude and K. Saunders

Auditor: M. Milne - Partner from MNP LLP, S. Bielefeld – CPA Articling Account and A. Craven – Senior Accountant

Call to Order

Trustee M. Copley called the meeting to order at 9:00 a.m.

Agenda Items

Presentation of the Audited Financial Statements for the year ended August 31, 2022

S. Roy presented the Audited Financial Statements for the year ended August 31, 2021. In summary, the statements show revenue of \$131,204,158, and expenses of \$130,921,131. S. Roy does not see anything unexpected in this year end.

S. Roy also presented a financial overview for each of the schools.

Both Trustees and Public Members had several questions regarding the Audited Financial Statements.

The Board of Trustees and Superintendent K. Sacher thanked S. Roy for stepping in to help the division. They also thanked B. Voghell and the finance department for their work with the auditors.

It was noted that S. Russell and S. Roy will review the policies related to restricted and unrestricted accounts.

9:58 a.m. - Recess

10:08 a.m. - Reconvene

Presentation of the Auditor's Report and Management Letter

M. Milne, Senior Auditor, who is part of the MNP LLP team that conducted the detailed review, indicated that the internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements. M. Milne also shared that she saw no significant matters to bring to the Board's attention.

M. Milne did share an update regarding further audits as Canadian Auditing Standards are changing.

Audit Committee Comments

G. Kerr shared that on behalf of the Audit Committee and the Board of Trustees they thank everyone for the hard work.

S. Roy thanked MNP LLP for the flexibility and work on the audit.

Discussion of Audited Financial Statements In Camera

At 10:53 a.m. S. Roy, B. Voghell, S. Babb, L. Woodward and S. Westwood left the meeting.

20230125001SBM

Moved By G. Kerr

Motion to move In Camera at 10:53 a.m.

Carried

Return to the regular meeting at 11: 35 a.m.

Approval of the Audited Financial Statements

20230125002SBM

Moved By G. Kerr

Motion that Chinook's Edge School Division Board of Trustees approve the Audited Financial Statements for the year ending August 31, 2022 as presented.

Carried

20230125003SBM

Moved By D. Hutchison

Motion to direct the Superintendent to explore an enterprise risk audit and controls review and report back to the Board of Trustees by March 31, 2023.

Carried

CESD 2021-2022 Annual Education Results Report

The 2021-2022 CESD Annual Education Results Report was presented at the November 30th Board of Trustees meeting. The report in its' entirety was provided for information and a link to the financial information has been added.

20230125004SBM

Moved By K. Kemmere

Motion to recommend to the Chinook's Edge School Division Board of Trustees to approve the 2021-2022 CESD Annual Education Results Report as presented.

Carried

Adjournment

20230125005SBM

Moved By T. Leslie

Motion to adjourn the meeting at 11:40 a.m.

Carried

H. Bilton - Chair

M. Copley - Vice Chair

S. Russell - Corporate Secretary