



## **Chinook's Edge School Division**

### **Board of Education**

Date: Wednesday, November 27, 2019  
Time: 9:00 AM  
Location: Boardroom

#### **Attendance**

Trustees Present: C. Butler, H. Bilton, S. Cooper, M. Copley, T. James, G. Kerr, J. Knispel-Matejka and A. Tarnoczi

Trustees Absent: C. Butler and C. Huelsman

Staff: S. Bexon - Communications Officer, S. Russell - Associate Superintendent Corporate Services, K. Sacher - Superintendent/CEO, S. Babb - Executive Assistant to the Superintendent and S. Westwood - Administrative Assistant/Recording Secretary

Public Member: W. Van Orman

Auditor: M. Milne

#### **Call to Order**

Chair A. Tarnoczi called the meeting to order at 8:59 a.m.

#### **Land Acknowledgement • Treaty 7 - attachment**

Board Chair A. Tarnoczi opened the meeting with a Treaty 7 Land Acknowledgement.

#### **Agenda/Minutes Approval**

##### **Agenda Approval**

##### **Resolution # 20191127001**

Moved By: H. Bilton

Motion to accept the agenda dated 2019 November 27 as presented.

**Carried**

## **Minutes Approval - attachment**

### **Resolution # 20191127002**

Moved By: S. Cooper

Motion that Chinook's Edge School Division No. 73 Board of Education approve the minutes of the 2019 November 13 Board of Education Meeting.

**Carried**

## **New Business**

### **Presentation of the Audited Financial Statements for the year ending August 31, 2019 - attachment**

9:00 a.m. Public Member W. Van Orman and Senior Auditor M. Milne from MNP LLP joined the meeting.

Treasurer S. Roy presented the Audited Financial Statements for the year ending August 31, 2019. In summary, the statements show revenue of \$131 million, and expenses of \$130 million.

The Board is pleased to be in a solid financial position as they prepare to consider the challenging changes to the 2019/2020 fall budget

### **Presentation of the Auditor's Report and Management Letter - attachment**

M. Milne - Senior Auditor, who is part of the MNP team that conducted the detailed review, indicated that the strong internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements.

Chair A. Tarnoczi opened the floor to questions.

W. Van Orman - Public Member asked several questions regarding the audit.

### **Audit Committee Comments**

The Audit Committee members present at the meeting provided comments.

W. Van Orman - Public Member shared that he has no concerns.

The Board discussed if there is risk having the same company provide the audit year after year. It was noted that it is an advantage when the firm understands the business and has background in education. Public Member W. Van Orman - Public Member believes that there is no risk.

### **Discussion of Audited Financial Statements In Camera**

At 10:23 a.m., S. Roy, S. Babb and S. Bexon and S. Westwood were asked to leave the meeting.

#### **Resolution # 20191127003**

Moved By: G. Kerr

Motion to move In Camera at 10:24 a.m.

**Carried**

Return to regular meeting at 10:48 a.m.

### **Approval of Audited Financial Statements - attachment**

#### **Resolution # 201911004**

Moved By: G. Kerr

Motion that Chinook's Edge School Division Board of Trustees approve the Audited Financial Statements for the Year Ending August 31, 2019 as presented.

**Carried**

### **Adjournment**

#### **Resolution # 201911005**

Moved By: T. James

Motion to adjourn the meeting at 10:50 a.m.

**Carried**

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A Tarnoczi - Chair

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C. Butler - Vice Chair

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S. Russell - Corporate Secretary