



Chinook's Edge School Division
Board of Trustees

Date: Wednesday, November 25, 2020
Time: 9:00 AM
Location: Google Meet

Attendance

Trustees Present: C. Butler, H. Bilton, S. Cooper, M. Copley, C. Huelsman, T. James G. Kerr, J. Knispel-Matejka, A. Tarnoczi.

Staff: S. Bexon - Communications Officer, S. Russell, Associate Superintendent Corporate Services, K. Sacher - Superintendent/CEO, S. Babb - Executive Assistant to the Superintendent, S. Westwood - Administrative Assistant/Recording Secretary.

Call to Order

Vice Chair M. Copley called the meeting to order at 9:01 a.m.

Land Acknowledgement • Treaty 7 - attachment

Vice Chair M. Copley opened the meeting with a Treaty 7 Land Acknowledgement.

Agenda/Minutes Approval

Agenda Approval

Resolution # 20201125001BOT

Moved By: G. Kerr

Motion to approve the agenda as presented.

Carried

Minutes Approval - attachment

Recess: 9:05 a.m.

Trustee H. Bilton did not return to the meeting.

Reconvene: 11:00 a.m.

Resolution # 20201125002BOT

Moved By: C. Huelsman

Motion that Chinook's Edge School Division Board of Trustees approve the minutes of the 2020 November 04 Board of Trustees Meeting.

Carried

New Business

Presentation of the Audited Financial Statements for the year ended August 31, 2020

The Board of Trustees meeting called back to order at 11:00 a.m.

Public Member G. Wiens and K. Saunders and Senior Auditor M. Milne and S. Trudell from MNP LLP and Assistant Treasurer S. Kaiser joined the meeting. Treasurer S. Roy made introductions.

Treasurer S. Roy presented the audited financial statements for the year ending August 31, 2020. In summary, the statements show revenue of \$125,746,375, and expenses of \$126,249,105. S. Roy stated that overall there were no surprises in the audited financial statement. S. Roy also presented a financial overview for each of our schools.

Presentation of the Auditor's Report and Management Letter

M. Milne, Senior Auditor, who is part of the MNP team that conducted the detailed review, indicated that the strong internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements.

Audit Committee Comments

The Audit Committee members present at the meeting provided comments.

Committee Chair A. Tarnoczi asked both public members if they saw any reason to not approve the audited financial statement.

Both G. Wiens and K. Saunders had no concerns.

Resolution # 20201125003BOT

Moved By: G. Kerr

Motion to move In Camera at 12:41 p.m.

Carried

Discussion of Audited Financial Statements In Camera

At 12:41 p.m., S. Roy, S. Kaiser, S. Babb, S. Bexon and S. Westwood left the meeting.

At 1:08 p.m., S. Roy, S. Kaiser, S. Babb, S. Bexon and S. Westwood returned to the meeting.

Resolution # 20201125004BOT

Moved By: C. Butler

Motion to return to the regular meeting at 1:08 p.m.

Carried

Approval of Audited Financial Statements

Resolution # 20201125005BOT

Moved By: A. Tarnoczi

Motion that Chinook's Edge School Division Board of Trustees approve the Audited Financial Statements for the year ending August 31, 2020 as presented.

Carried

Adjournment

Resolution # 20201125006BOT

Moved By: G. Kerr

Motion to adjourn the meeting at 1:09 p.m.

Carried

H. Bilton - Chair

M. Copley - Vice Chair

S. Russell - Corporate Secretary