

BOARD HIGHLIGHTS

November 25, 2020



Trustees: (back row) Connie Huelsman, Vice Chair Melissa Copley, Allan Tarnoczi, Superintendent Kurt Sacher, Gord Kerr, Joe-Anne Knispel-Matejka (front row) Chair Holly Bilton, Colleen Butler, Sherry Cooper, Trudy James

Approval of Audited Financial Statements:

Following a presentation from Treasurer Susan Roy, public members from the Audit Committee, and the independent auditing firm which conducts the Chinook's Edge audit, the Board approved the audited Financial Statements for the year ended August 31, 2020. The Board reviewed details from each school and department. The senior auditor, who is part of the MNP team that conducted the detailed review, indicated that the strong internal controls, policies and financial expertise that Chinook's Edge has in place meant that the auditors found no suggestions for improvements. In summary, the statements show revenue of \$126 million, and expenses of \$126 million. The Audited Financial Statements will now be filed with Alberta Education and posted to the website under Plans and Reports. The auditing firm, Superintendent Kurt Sacher and the Board of Trustees thanked Treasurer Roy and the Financial Services team for their work and expertise throughout the year, which resulted in another successful audit. The process verified to Trustees that the Board priority of directing resources to student learning is being met. The Board is pleased to be in a solid financial position as they prepare to consider some challenging changes to the 2020/2021 fall budget at their December meeting.

Today's Board of Trustees meeting was scheduled with this single agenda item involving the Board's review and approval of the Audited Financial Statements.

Special Note: *It is very important to the Board that they emphasize their sincere gratitude to staff for their hard work and perseverance during the evolving COVID-19 challenges. It is clear to Trustees that a huge effort is underway in Chinook's Edge schools and departments to move learning forward in the safest and most engaging manner possible. Thanks and praise from the Board of Education to everyone in our Chinook's Edge school communities.*

Under the Education Act, School Board responsibilities are to govern, advocate and promote. For more information please visit [About the Board](#).

The next meeting of the Board of Chinook's Edge School Division is scheduled to take place on Wednesday, December 9, 2020.

MEDIA for more information please contact:

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